

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 7379

BILL NUMBER: HB 1473

NOTE PREPARED: Feb 13, 2009

BILL AMENDED: Feb 12, 2009

SUBJECT: Rental Property in a Flood Plain.

FIRST AUTHOR: Rep. Smith M

FIRST SPONSOR:

BILL STATUS: 2nd Reading - 1st House

FUNDS AFFECTED: **GENERAL
DEDICATED
FEDERAL**

IMPACT: No Fiscal Impact

Summary of Legislation: (Amended) The bill requires that residential, agricultural, and commercial rental agreements entered into or renewed after June 30, 2009, must disclose if a structure on the property is located in a flood plain.

Effective Date: July 1, 2009.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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